

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6-12-23



Secretary of the Board - Original Signature Required

Date

6-8-2023



Chief School Administrator - Original Signature Required

Date

6-8-2023

David Niemira

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fairview SD	COUNTY : Erie	AUN : 105253303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$33187143
Ending Unassigned Fund Balance	\$2606859
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.85%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Fairview SD	County : Erie	AUN Number : 105253303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 22 MAY 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$453,707.00</div> <div>Function 2200, Object 200: \$455,400.00</div>	Function 2200 includes 2270-240, Tuition Reimbursement Costs, for the entire district (all functions)
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount represents approximately one twelfth of one mill of real estate tax that the district appropriates to cover unexpected expenditures, as all budgeted amounts are item justified.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents the district's remaining fund balance after Committed and Assigned balances are accounted for. The district is allowed to maintain up to 8% of budgeted expenditures year-to-year as Unassigned Fund Balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund balance has been committed for fluctuations in major expenditures such as medical insurance and PSERS retirement expense. The district has also committed funds to pay for debt service on the 2021 bond issue.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,357,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	9,527,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,606,616	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,133,616</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	22,577,507	
7000 Revenue from State Sources	9,095,487	
8000 Revenue from Federal Sources	450,000	
9000 Other Financing Sources	206,392	
Total Estimated Revenues And Other Financing Sources		<u>\$32,329,386</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$44,463,002</u>

LEA : 105253303 Fairview SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	18,924,007
6112 Interim Real Estate Taxes	70,000
6113 Public Utility Realty Taxes	16,500
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	2,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	528,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	34,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,000
6910 Rentals	5,000
6960 Services Provided Other Local Governmental Units / LEAs	45,000
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$22,577,507
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,827,524
7112 Basic Education Funding-Social Security	480,479
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,069,249
7311 Pupil Transportation Subsidy	490,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	377,628
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,000
7340 State Property Tax Reduction Allocation	334,293
7360 Safe Schools	94,975
7505 Ready to Learn Block Grant	143,386
7820 State Share of Retirement Contributions	2,189,953
REVENUE FROM STATE SOURCES	\$9,095,487
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	160,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	45,000
8517 Title IV - 21st Century Schools	10,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	90,000
8751 ARP ESSER Learning Loss	35,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	110,000
REVENUE FROM FEDERAL SOURCES	\$450,000
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	204,892
9400 Sale of or Compensation for Loss of Fixed Assets	1,500
OTHER FINANCING SOURCES	\$206,392
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,329,386

Act 1 Index (current): 5.2%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	4	
Approx. Tax Revenue from RE Taxes:	\$18,924,007	
Amount of Tax Relief for Homestead Exclusions	<u>\$334,293</u>	
Total Approx. Tax Revenue:	\$19,258,300	
Approx. Tax Levy for Tax Rate Calculation:	\$20,087,222	
	Erie	Total

2022-23 Data		
a. Assessed Value	\$995,878,117	\$995,878,117
b. Real Estate Mills	19.6869	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$926,261,342	\$926,261,342
d. Assessed Value	\$1,004,064,897	\$1,004,064,897
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$19,605,753	\$19,605,753
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$19,605,753	\$19,605,753
(f Total * g)		
i. Base Mills Subject to Index	19.6869	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.80355%	95.80355%
k. Tax Levy Needed	\$20,087,222	\$20,087,222
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	20.0059	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,087,222	\$20,087,222
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,752,929
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,924,007
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.2%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	4	
Approx. Tax Revenue from RE Taxes:	\$18,924,007	
Amount of Tax Relief for Homestead Exclusions	<u>\$334,293</u>	
Total Approx. Tax Revenue:	\$19,258,300	
Approx. Tax Levy for Tax Rate Calculation:	\$20,087,222	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.7106	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,794,786	\$20,794,786
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,329.00	
Number of Homestead/Farmstead Properties	3132	3132
Median Assessed Value of Homestead Properties		\$182,300

Act 1 Index (current): 5.2%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$18,924,007
Amount of Tax Relief for Homestead Exclusions	<u>\$334,293</u>
Total Approx. Tax Revenue:	\$19,258,300
Approx. Tax Levy for Tax Rate Calculation:	\$20,087,222
	Erie

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$334,293	Lowering RE Tax Rate	\$0	\$334,293
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$334,293

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Erie	1,004,064,897	20.0059	20,087,222				95.80355%		
Totals:				1,004,064,897	20,087,222	-	334,293	=	19,752,929 X 95.80355% = 18,924,007
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	25,000	25,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						25,000	25,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,950,000	1,950,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	250,000	250,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,200,000	2,200,000		
Total Act 511, Current Taxes							2,225,000		
Act 511 Tax Limit -->					926,261,342 X	12	11,115,136		
					Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	19.6869	20.0059	1.63%	Yes	5.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,096,854
1200 Special Programs - Elementary / Secondary	3,385,304
1300 Vocational Education	603,439
1400 Other Instructional Programs - Elementary / Secondary	23,724
1500 Nonpublic School Programs	3,031
1600 Adult Education Programs	3,000
1700 Higher Education Programs for Secondary Students	12,000
Total Instruction	\$17,127,352
2000 Support Services	
2100 Support Services - Students	832,665
2200 Support Services - Instructional Staff	985,970
2300 Support Services - Administration	2,382,004
2400 Support Services - Pupil Health	322,802
2500 Support Services - Business	673,472
2600 Operation and Maintenance of Plant Services	3,231,415
2700 Student Transportation Services	1,433,536
2800 Support Services - Central	555,379
2900 Other Support Services	49,600
Total Support Services	\$10,466,843
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,106,411
Total Operation of Non-Instructional Services	\$1,106,411
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,676,343
5200 Interfund Transfers - Out	728,194
5900 Budgetary Reserve	82,000
Total Other Expenditures and Financing Uses	\$4,486,537
Total Estimated Expenditures and Other Financing Uses	\$33,187,143

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,789,343
200 Personnel Services - Employee Benefits	4,740,917
300 Purchased Professional and Technical Services	519,425
400 Purchased Property Services	7,100
500 Other Purchased Services	476,692
600 Supplies	487,032
700 Property	73,048
800 Other Objects	3,297
Total Regular Programs - Elementary / Secondary	\$13,096,854
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,447,247
200 Personnel Services - Employee Benefits	1,101,346
300 Purchased Professional and Technical Services	434,592
400 Purchased Property Services	500
500 Other Purchased Services	286,299
600 Supplies	69,220
700 Property	44,000
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$3,385,304
1300 <u>Vocational Education</u>	
500 Other Purchased Services	603,439
Total Vocational Education	\$603,439
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,159
200 Personnel Services - Employee Benefits	2,565
300 Purchased Professional and Technical Services	14,000
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$23,724
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,031
Total Nonpublic School Programs	\$3,031
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	3,000
Total Adult Education Programs	\$3,000
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	12,000
Total Higher Education Programs for Secondary Students	\$12,000
Total Instruction	\$17,127,352
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	497,302
200 Personnel Services - Employee Benefits	312,653
500 Other Purchased Services	1,260
600 Supplies	19,650
800 Other Objects	1,800
Total Support Services - Students	\$832,665
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	453,707
200 Personnel Services - Employee Benefits	455,400
300 Purchased Professional and Technical Services	3,370
500 Other Purchased Services	5,560
600 Supplies	65,333
800 Other Objects	2,600
Total Support Services - Instructional Staff	\$985,970
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,243,044
200 Personnel Services - Employee Benefits	816,824
300 Purchased Professional and Technical Services	157,000
400 Purchased Property Services	2,000
500 Other Purchased Services	24,450
600 Supplies	118,877
800 Other Objects	19,809
Total Support Services - Administration	\$2,382,004
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	177,151
200 Personnel Services - Employee Benefits	136,156
400 Purchased Property Services	1,900
500 Other Purchased Services	275
600 Supplies	7,270
800 Other Objects	50
Total Support Services - Pupil Health	\$322,802
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	339,017
200 Personnel Services - Employee Benefits	234,705
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	5,100
600 Supplies	72,150
800 Other Objects	16,000
Total Support Services - Business	\$673,472
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,134,621
200 Personnel Services - Employee Benefits	869,887
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	287,140
500 Other Purchased Services	259,636

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<u>Description</u>	<u>Amount</u>
600 Supplies	669,831
800 Other Objects	300
Total Operation and Maintenance of Plant Services	\$3,231,415
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	4,250
500 Other Purchased Services	1,418,486
600 Supplies	10,800
Total Student Transportation Services	\$1,433,536
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	247,488
200 Personnel Services - Employee Benefits	210,243
300 Purchased Professional and Technical Services	53,000
500 Other Purchased Services	6,900
600 Supplies	37,748
Total Support Services - Central	\$555,379
2900 <u>Other Support Services</u>	
500 Other Purchased Services	49,600
Total Other Support Services	\$49,600
Total Support Services	\$10,466,843
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	552,639
200 Personnel Services - Employee Benefits	271,853
300 Purchased Professional and Technical Services	57,705
400 Purchased Property Services	17,000
500 Other Purchased Services	129,124
600 Supplies	75,675
800 Other Objects	2,415
Total Student Activities	\$1,106,411
Total Operation of Non-Instructional Services	\$1,106,411
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,846,343
900 Other Uses of Funds	1,830,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,676,343
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	728,194
Total Interfund Transfers - Out	\$728,194
5900 <u>Budgetary Reserve</u>	
800 Other Objects	82,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$82,000
Total Other Expenditures and Financing Uses	\$4,486,537
TOTAL EXPENDITURES	\$33,187,143

LEA : 105253303 Fairview SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	14,490,000	13,630,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	9,720,000	4,280,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	270,000	255,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	696,000	717,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	52,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$25,226,000	\$18,934,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	250,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$250,000	
TOTAL CASH AND INVESTMENTS	\$25,476,000	\$18,934,000

LEA : 105253303 Fairview SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	57,010,000	55,180,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	445,141	200,141
0540 Accumulated Compensated Absences	854,401	854,401
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,683,118	3,683,118
0599 Other Noncurrent Liabilities		
Total General Fund	\$61,992,660	\$59,917,660
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	39,180	39,180
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$39,180	\$39,180
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$62,031,840	\$59,956,840

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$200,000	\$200,000
TOTAL INDEBTEDNESS	\$62,231,840	\$60,156,840

Account Description	Amounts
0810 Nonspendable Fund Balance	1,357,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,669,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,606,859
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,275,859
5900 Budgetary Reserve	82,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,714,859